



CURRENCY COMMODITIES

WEEKLY REPORT
04 SEP TO 08 SEP 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31892.23	31596.06	0.94%
NIFTY	9974.40	9857.05	1.19%
DOW	21987.56	21813.67	0.80%
NASDAQ	6435.33	6265.64	2.71%
FTSE	7438.50	7401.46	0.50%
NIKKEI	19702.00	19452.61	1.28%
DAX	12142.64	12167.94	-0.21%
CAC	5123.26	5104.33	0.37%

Market Round Up:

- The two key benchmark indices viz. the S&P BSE Sensex and the Nifty 50 index registered impressive gains in the week ended Friday, 1 September 2017 on positive global cues. Barring sharp losses on Tuesday, 29 August 2017, the two key indices registered modest gains in four trading sessions of the week. Market sentiment was boosted after the government said India and China agreed to disengagement at Doklam area.
- Broad market depicted strength. The S&P BSE Mid-Cap index rose 2.84%. The S&P BSE Small-Cap index advanced 3.09%. Both these indices outperformed the Sensex.
- Trading for the September month started on a positive note as key benchmark indices settled with modest gains as domestic data showing Q1 June 2017 gross domestic product falling to a three-year low raised expectations that the central bank may cut rates to perk up growth. The barometer index, the S&P BSE Sensex rose 161.74 points or 0.51% to settle at 31,892.23. The Nifty 50 gained 56.50 points or 0.57% to settle at 9,974.40. The Sensex and the Nifty, both, hit their highest closing level in more than three weeks. Firmness in global stocks and private data showing rebound in India's manufacturing activity in August also boosted sentiment. Indices gained for the third day in a row.
- After opening higher and witnessing a bout of initial volatility, key indices strengthened and hit fresh intraday high in morning trade on firm Asian stocks. After holding firm till afternoon trade, indices extended gains in mid-afternoon trade tracking higher European stocks.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.9804	64.0676
EURINR	76.1047	75.8505
JPYINR	58.1000	58.6700
GBPINR	82.6627	81.9361

FII FIGURES

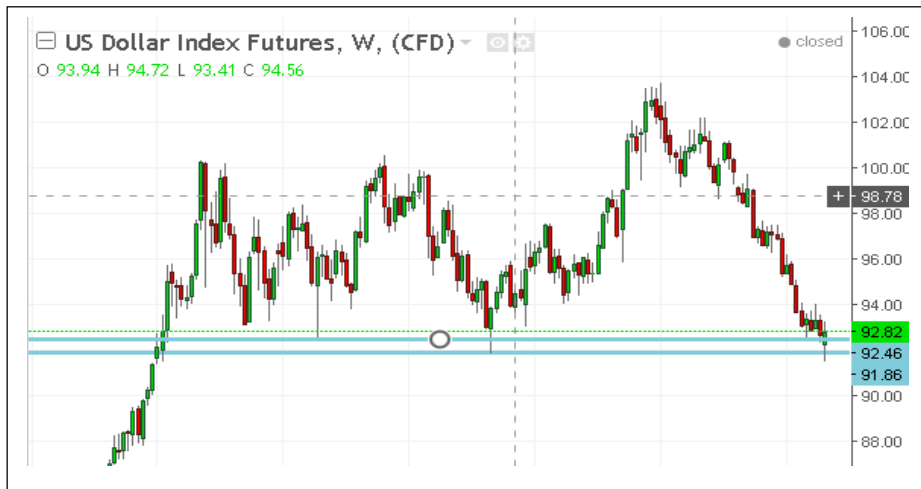
DATE	FII FIGURES IN CRORE
28/08	-124.74
29/08	-1459.64
30/08	-12.46
31/08	+77.58
01/09	-832.81
NET	-2352.07

DII FIGURES

DATE	DII FIGURES IN CRORE
28/08	+476.26
29/08	+1391.33
30/08	+290.78
31/08	+509.71
01/09	+731.72
NET	3399.8



DOLLAR INDEX CHART

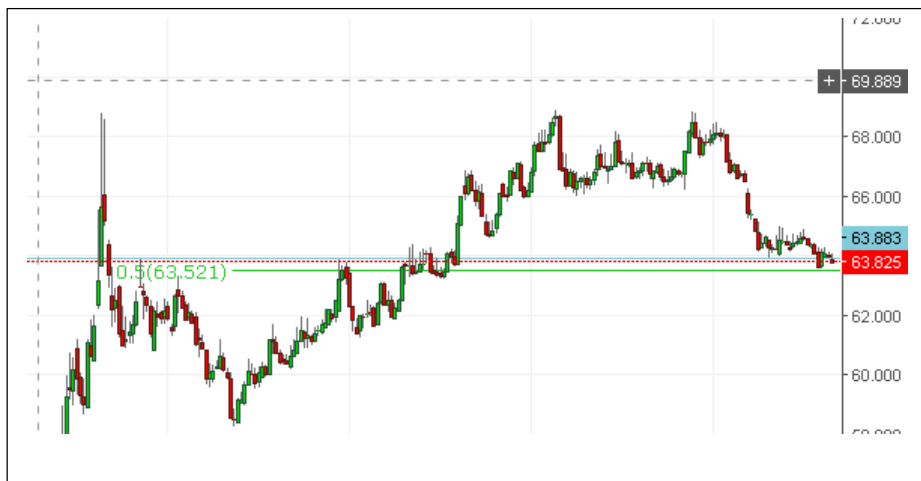


2) **RSI:** 29.408
 3) **ADX:** Indicating sell signal
 4) **Stochastic Oscillator:** Indicating sell signal
 5) **ATR:** 1.1993 Less volatile
 6) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index took support at our suggested support of 91.88 and gave weekly closing at 92.82. The view remain the same., 91.88 is a major support for market , further selling off will only be seen if prices close below above suggested support.

S2	S1	Weekly Pivot	R1	R2
91.64	92.16	92.86	93.38	94.08

USDINR TECHNICAL CHART (INDIAN RUPEE)



1) **RSI:** 35.24
 2) **ADX:** Indicating sell
 3) **Stochastic Oscillator:** 29.745
 4) **ATR:** 0.3912 Less volatile
 1) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

USDINR has taken support at 63.58 which is 50% retracement of last rally from 58.875-68.8. We may witness some short covering from this level. Real weakness can only be seen if prices close below 63.50 on closing basis.

S2	S1	Weekly Pivot	R1	R2
63.90	63.95	64.05	64.10	64.20



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	2840	2920	3003	3130	3248
Natural Gas- Sep	177	186	192	205	212

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	423	431	439	448	457
Zinc- Sep	192.60	196.25	200.50	207.25	211.55
Lead- Sep	141.55	145.60	151.50	157.10	161.55
Nickel- Sep	720	736	754	775	792

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28625	29130	29620	30330	30966
Silver-Dec	38100	39200	40475	41720	43200

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold increased 0.7 percent to \$1,334.57 an ounce, the strongest in more than 11 months.
- West Texas Intermediate crude climbed 0.3 percent to \$47.43 a barrel, the highest in more than a week.
- Copper advanced 1 percent to \$3.15 a pound, the highest in about three years.
- Nickel advanced 1.4 percent to \$12,205 per metric ton, the highest in more than two years.
- Stocks Fall, Havens Gain as Korea Tensions Flare: Markets Wrap: -
- Swiss franc and yen advance with gold; euro gains before ECB,
- Stoxx Europe gauge drops; copper, nickel lead metals higher,
- Stocks fell and gold and the yen climbed as geopolitical tensions flared up again, with U.S. President Donald Trump weighing new economic sanctions that could target China after a nuclear test Sunday by North Korea.

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1275	\$1294	\$1314	\$1336	\$1357	\$1325	\$1291
Silver COMEX	\$16.40	\$16.90	\$17.45	\$18.21	\$18.70	\$17.70	\$17.05
NYMEX CRUDE	\$44.10	\$45.50	\$47.10	\$48.90	\$51.60	\$47.45	\$47.87
BRENT CRUDE	\$49.30	\$50.50	\$52.05	\$53.60	\$55.75	\$51.75	\$52.52



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 609 points.
- 2) **RSI:** >61.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28250 & 21 MA at @28748.**
- 6) Currently MCX Gold is trading in strong positive trend and it has break the important trend line resistance & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 1% (29970) to 3% (30670).

S2	S1	Weekly Pivot	R1	R2
28625	29130	29620	30330	30966

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.66 points.
- 2) **RSI:** >63.90.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1215 & 21 MA at \$1263.**
- 6) Currently Comex Gold is trading in positive trend and it has break the important trend line resistance & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 1% (\$1348) to 3% (\$1375).

S2	S1	Weekly Pivot	R1	R2
\$1275	\$1294	\$1314	\$1336	\$1357



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1409 points.
- 2) **RSI:** >53.26.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Range shows (39600-42700).
- 6) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39727, while resistance is placed at 21 MA, @39497. Currently trend is looking some bounce back in silver prices from @39600 around level, due globally industrial metals demand scenario & North Korea & U.S. political tension factor & it may retrace upto @41700/42700.

S2	S1	Weekly Pivot	R1	R2
38100	39200	40475	41720	43200

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.76 points.
- 2) **RSI:** >55.48.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Resistance & support signal shows (\$17.10 - \$18.48).
- 6) **Moving averages (21 & 126) shows:** Support signals from 126 MA, at \$16.56 while miner support is at 21 MA, @16.88. While overall trend will be looking for some bounce back in silver prices, due to globally industrial demand scenario & North Korea & U.S. political tension factor & it may retrace upto \$17.90 - \$18.48.

S2	S1	Weekly Pivot	R1	R2
\$16.40	\$16.90	\$17.45	\$18.21	\$18.70



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range): 14.07** points.
- 2) **RSI: <73.10.**
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Gann fan:** Indicates Strong positive.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @357.40 & first support shows from 21-MA (Miner support Value = 389.70 And overall trend for MCX copper is looking strong positive.

S2	S1	Weekly Pivot	R1	R2
423	431	439	448	457

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range): \$0.1086** points.
- 2) **RSI: <74.40.**
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Gann fan:** Indicates Strong positive.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = \$2.4126 & Other support shows from 21-MA (first support Value = \$2.7068 around. Current trend for Comex copper is looking strong positive.

S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.05	\$3.09	\$3.15	\$3.19



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 181 points.
- 2) **RSI:** <46.42.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend line:** (Range: 2800-3190).
- 6) **Moving averages (21 & 126) shows:** Resistance signals by 126 MA, @3086 & second resistance shows by 21 MA, @3070 around. And overall trend is range bound (2800-3190).

S2	S1	Weekly Pivot	R1	R2
2840	2920	3003	3130	3248

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.94 points.
- 2) **RSI:** <47.50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Trend line:** (Range: \$43 - \$53).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.90 & Resistance shows by 21 MA, \$47.90 around. And overall trend is range bound (\$43 - \$53).

S2	S1	Weekly Pivot	R1	R2
\$44.10	\$45.50	\$47.10	\$48.90	\$51.60



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.40** points.
- 2) **RSI: >49.45**.
- 3) **Stochastic Oscillator:** Sideways to positive.
- 4) **ADX:** Sideways.
- 5) **Triangle: range (182 - 205)**.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 21-MA is having at @197 & while support is placed at 126-MA at @178.70 While the trend for the coming week looking is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
177	186	192	205	212

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2040**.
- 2) **RSI: <50.65**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to positive move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals at \$2.7090 by MA-126 while Resistance shows by 21 MA, at \$3.060 around. The trend for NG looking is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
\$2.84	\$2.96	\$3	\$3.12	\$3.16



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